Kerala Gazette No. 47 dated 29th November 2011.

PART II



SECRETARIAT OF THE KERALA LEGISLATURE

NOTIFICATION

No. 4997/Legn 2./2011/Leg. Thiruvananthapuram, 24th November 2011.

The Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund (Amendment) Bill, 2011 together with the Statement of Object and Reasons and the Financial Memorandum is published under Rule 69 of the Rules of Procedure and Conduct of Business in the Kerala Legislative Assembly.

P. D. RAJAN,

Secretary,

Legislative Assembly.

[Translation in English of the "2011-ലെ കേരള ഈറ്റ, കാട്ടുവള്ളി, തഴ തൊഴിലാളി ക്ഷേമനിധി (ഭേദഗതി) ബിൽ "Published under the authority of the Governor.]

THE KERALA BAMBOO, KATTUVALLI AND PANDANUS LEAF WORKERS' WELFARE FUND (AMENDMENT) BILL, 2011

A

BILL

to amend the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Act. 1998.

Preamble.—Whereas, it is expedient to amend the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Act, 1998, for the purposes hereinafter appearing;

BE it enacted in the Sixty-second year of the Republic of India as follows:—

- 1. Short title and commencement.—(1) This Act may be called the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund (Amendment) Act, 2011.
 - (2) It shall come into force at once.
- 2. Amendment of section 4.—In section 4 of the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Act, 1998 (17 of 1998),—
- (1) in sub-section (1), for the words "seven rupees each per month", the words "ten rupees each every month" shall be substituted.
- (2) in sub-section (2), for the words "seven rupees per month", the words "ten rupees each every month" shall be substituted.
- (3) in sub-section (3), for the words "seven rupees each per month", the words "ten rupees each every month" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

The Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Board has decided to enhance the contribution payable by the employees, employers and self employed persons to the Welfare Fund from seven rupees to ten rupees and recommended the Government for the same. Hence, the Government consider it necessary to enhance the contribution payable by the employees, employers and self employed persons, and along with it to increase the Government grant also and for that to amend the relevant provisions in the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Act, 1998 suitably.

The Bill seeks to achieve the above object.

FINANCIAL MEMORANDUM

Sub-section (4) of section 4 of the Kerala Bamboo, Kattuvalli and Pandanus Leaf Workers' Welfare Fund Act, 1998 provides that the Government shall contribute to the Fund every year an amount equal to the amount contributed by the workers and self employed persons, by way of grant. As per the accounts as on the 31st day of December, 2009, there are 20961 members in the Welfare Fund Board. At present an amount of 7.5 lakh rupees is being given to the Board, by way of grant, by the Government. When the monthly contribution of workers is enhanced from seven rupees to ten rupees, the Government will have to pay 25,15,320 rupees per year to the Board. Hence, when the Workers' contribution is enhanced, it is estimated that the Government will have to pay an additional amount of 17,65,320 rupees per year, by way of grant, to the Board. The Bill, if enacted and brought into operation, an additional amount of not less than 17,65,320 rupees will have to be given as recurring annual expenditure.

SHIBU BABY JOHN.